



**PROVINCE OF QUEBEC
MUNICIPALITY OF FRELIGHSBURG
MRC BROME-MISSISQUOI**



MAYOR'S REPORT ON THE 2023 FINANCIAL SITUATION

In accordance with article 176.2.2 of the Municipal Code, in this ordinary meeting of the Municipal Council of May 6, 2024, I report to the citizens of Frelighsburg the highlights of the financial report and the external auditor's report for the financial year ending on December 31, 2023, as audited by the Raymond Chabot Grant Thornton S.E.N.C.R.L. firm.

2023 FINANCIAL STATEMENTS

Income	\$3,084,003
Expenses	\$3,184,846
Operating deficit for the financial year before reconciliation for tax purposes	\$ (100,843)
Reconciliation items for tax purposes	
• Depreciation of fixed assets	\$464,907
• Long-term debt repayment	\$ (92,907)
• Investment activities	\$ (629,338)
• Long-term financing of operating activities	\$217,004
• Accumulated surplus (deficit)	\$384,145
• Operating surplus for the financial year for tax purposes	\$242,968
Unallocated operating surplus as of 12/31/2023	\$1,019,173

**AUDITOR'S REPORT FOR THE FINANCIAL YEAR
ENDING DECEMBER 31, 2023**

The Municipality's long-term debt amounts to \$3,446,682, of which \$813,790 are repayable via various government subsidies.

The 2023 financial report, dated April 1, 2024, by the external auditors, shows that the financial statements provide – in all material aspects – a true and fair picture of the financial

situation of the Municipality of Frelighsburg as of December 31, 2023, as well as the results of its activities, the movement in its net financial assets (its net debt) and its cash flows for the year ended on that date, under Canadian public sector accounting standards.

REMUNERATION OF ELECTED OFFICERS

Per section 11 of the Act respecting the remuneration of elected municipal officers, here are the details of the remuneration and allowances received by the members of the Municipal Council in 2023.

	Remuneration (Excluding benefits)	Basic allowance
Mayor	\$14,448	\$7,224
Acting Mayor	\$7,686	\$2,408
Councillors	\$4,816	\$2,408

2023 ACHIEVEMENTS IN FIXED ASSETS

Leisure and Culture

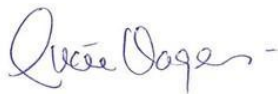
Renovation and transformation of the *chalet des loisirs* into a community daycare service
 Purchase of the mobile park lodge
 Development of Paul Goodhue Park (trail, planting, septic systems for the lodge)
 Development of a Community Library

Public Works

Studies on the security, capacity and hydraulic balancing of the water supply network
 Plans and specifications for the installation of a water softener
 Extension of the water main to the site of the future fire station
 Purchase of the land giving access to the future fire station
 Plans and specifications, and call for tenders for renovating the Town Hall roof
 Plans and specifications, and call for tenders for repairing the roof of Bishop Stewart Church
 Renovation of the Town Hall

Roads

Works on Pinnacle and Des Saules roads



Lucie Dagenais

Mayor

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